

JONES COUNTY IOWA ORDINANCE 2005-01

An ordinance amending the code of ordinances of the County of Jones, State of Iowa.

Be it enacted by the Board of Supervisors of Jones County, Iowa, as follows:

Section 1: The purpose of this ordinance is to add CHAPTER 7, JONES COUNTY INDUSTRIAL PROPERTY TAX EXEMPTION ORDINANCE, OF TITLE VI - PROPERTY & LAND USE

Section 2: The Chapter will read as follows:

CHAPTER 7
JONES COUNTY INDUSTRIAL PROPERTY TAX EXEMPTION ORDINANCE
TITLE VI - PROPERTY & LAND USE

SECTION 1. TITLE

This ordinance shall be known and may be referred to as the "Jones County Industrial Property Tax Exemption Ordinance".

SECTION 2. PURPOSE

The purpose of this ordinance is to provide maximum partial property tax exemptions for qualified industrial property on which qualified improvements have been made, in accordance with Chapter 427B of the Code of Iowa, as now or hereafter amended.

SECTION 3. ELIGIBILITY

Jones County, Iowa, hereby provides for a partial exemption from property taxation of a portion of the actual value added to industrial real estate by new construction within the county.

- A. The eligibility for such exemption shall be determined by the provisions of Chapter 427B of the Code of Iowa, as now or hereafter amended.
- B. Properties located in an urban renewal area, as defined Section 403.17 of the Code of Iowa, as now or hereafter amended, shall not be eligible for such exemption.
- C. Properties located in the incorporated area of any city in Jones County shall not be eligible for such exemption through the Jones County Board of Supervisors.

SECTION 4. EXEMPTION SCHEDULE

The partial exemption of eligible property shall continue for a period of five (5) years. The amount of actual value added to qualified property which is eligible to be exempt from taxation shall be as follows:

- A. For the first year, seventy-five percent (75%).
- B. For the second year, sixty percent (60%).
- C. For the third year, forty-five percent (45%).
- D. For the fourth year, thirty percent (30%).
- E. For the fifth year, fifteen percent (15%).

SECTION 6. REPEALER

All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

SECTION 7. SEVERABILITY CLAUSE

If any section, provision, or part of this ordinance shall be adjudged invalid or unconstitutional, such adjudication shall not affect the validity of the ordinance as a whole or any section, provision, or part thereof not adjudged invalid or unconstitutional.

SECTION 8. EFFECTIVE DATE

This ordinance shall be in full force and effect from and after thirty days after the public hearing held pursuant to Iowa Code Section 427B.1, which hearing was held on May 10, 2005, and shall remain in effect until repealed or amended.

Section 3. When Effective

This ordinance shall be in full force and effect from and after thirty days after the public hearing held pursuant to Iowa Code Section 427B.1, which hearing was held on May 10, 2005, and shall remain in effect until repealed or amended.

APPROVAL:

First Reading: April 26, 2005 Book "R" Page 510

Second Reading: May 3, 2005 Book "R" Page 512

Final Passage: May 10, 2005 Book "R" Page 514

Published: May 20, 2005 in the Midland Times, May 25, 2005 in the Monticello Express, and May 26, 2005 in the Anamosa Journal-Eureka.

I, Janine Sulzner, Jones County Auditor, hereby certify that the foregoing Jones County, Iowa, Ordinance 2005-01, to amend the Jones County Code of Ordinances, was considered, approved, and published as stated.

Janine Sulzner, Auditor

Date